

**Camelot Acres Residents Association**  
**2024 Financial Statement & Estimated 2025 Cash Activity**

**2024 Financial Statement**

**1. Operating Account Activity and Balance**

|                                  | <u>Actual</u>    | <u>Budgeted</u>  | <u>Variance</u><br><i>Better / (worse)</i> |
|----------------------------------|------------------|------------------|--|
| <b>Income (Cash In)</b>          |                  |                  |  |
| Membership Dues                  | \$ 28,815        | \$ 29,100        | \$ (285)                                   |
| <b>Expenses (Cash Out)</b>       |                  |                  |  |
| Beach Improvements               | \$ -             | \$ -             | \$ -                                       |
| EverSource NH (Beach Lights)     | \$ 444           | \$ 500           | \$ 56                                      |
| Beach Maintenance                | \$ 11,093        | \$ 22,000        | \$ 10,908                                  |
| Social Committee                 | \$ 1,990         | \$ 2,000         | \$ 10                                      |
| Best Septic                      | \$ 2,600         | \$ 3,000         | \$ 400                                     |
| Postage / Supplies / Recognition | \$ 1,235         | \$ 1,300         | \$ 65                                      |
| Donations                        | \$ 900           | \$ 900           | \$ -                                       |
| Website/Bank Charges/Tax Filings | \$ 364           | \$ 700           | \$ 336                                     |
| Insurance Policy                 | \$ 4,333         | \$ 4,200         | \$ (133)                                   |
| <b>Total Cash Out</b>            | <b>\$ 22,959</b> | <b>\$ 34,600</b> | <b>\$ 11,641</b>                           |
| <b>Net Cash Flow</b>             | <b>\$ 5,856</b>  |                  |  |
| <b>Beginning Balance 1/1</b>     | <b>\$ 26,498</b> |                  |  |
| <b>Net Cash Flow</b>             | <b>\$ 5,856</b>  |                  |  |
| <b>Ending Balance - 12/31</b>    | <b>\$ 32,354</b> |                  |  |

**2. Assessment and Amenities Account Activity and Balance (Docks/Moorings, PWCs, Small Boats and Lockers)**

|                              | <u>Actual 2024</u>         |                 |                    |                 |                              |
|------------------------------|----------------------------|-----------------|--------------------|-----------------|------------------------------|
|                              | <u>Docks/<br/>Moorings</u> | <u>PWCs</u>     | <u>Small Boats</u> | <u>Lockers</u>  | <u>Beach<br/>Assessments</u> |
| <b>Beginning Balance 1/1</b> | \$ 7,663                   | \$ (932)        | \$ 514             | \$ 9,710        | \$ 4,452                     |
| <b>Income (Cash In)</b>      | \$ 13,393                  | \$ 775          | \$ 1,640           | \$ 5            | \$ 2                         |
| <b>Expenses (Cash Out)</b>   | \$ 13,224                  | \$ 376          | \$ 1,625           | \$ -            | \$ -                         |
| <b>Net Cash Flow</b>         | \$ 169                     | \$ 399          | \$ 15              | \$ 5            | \$ 2                         |
| <b>Ending Balance 12/31</b>  | <b>\$ 7,832</b>            | <b>\$ (534)</b> | <b>\$ 529</b>      | <b>\$ 9,715</b> | <b>\$ 4,454</b>              |

**3. Total Cash Position**

|                                | <u>Operating Fund</u> | <u>Amenities</u> | <u>Memorial Planter</u> | <u>Beach Assess</u> | <u>Combined</u> |
|--------------------------------|-----------------------|------------------|-------------------------|---------------------|-----------------|
| <b>Ending Balance - 12/31</b>  | \$ 32,354             | \$ 17,542        | \$ 741                  | 4,454               | \$ 55,092       |
| <b>Beginning Balance - 1/1</b> | \$ 26,498             | \$ 16,955        | \$ -                    | 4,452               | \$ 47,905       |
| <b>Net Change</b>              | \$ 5,856              | \$ 588           | \$ 741                  | \$ 2                | \$ 7,187        |

**Estimated 2025 Cash Activity**

|   |               |                  |
|---|---------------|------------------|
| Membership Dues:                            | 97 X \$250.00 | 24,250           |
| <b>Total Estimated Cash In</b>              |               | <b>\$ 24,250</b> |
| <b>Estimated Cash Out 2025</b>              |               |                  |
| Beach Improvements                          |               | 0                |
| EverSource NH (beach lights)                |               | 465              |
| Beach Maintenance Labor & Materials         |               | 18,050           |
| Social Activity Committee                   |               | 2,300            |
| Best Septic (Port a John)                   |               | 2,750            |
| Postage/Meeting/Supplies/Recognition        |               | 1,200            |
| Donations                                   |               | 950              |
| Website/Bank charges/Tax Filings            |               | 400              |
| Insurance Policy                            |               | 4,500            |
| <b>Total Estimated Cash Out</b>             |               | <b>\$ 30,615</b> |
| <b>Summary 2025</b>                         |               |                  |
| Total Cash in Operating Account at 12/31/24 |               | \$ 32,354        |
| Estimated Cash In 2025                      |               | \$ 24,250        |
| Estimated Cash Out 2025                     |               | \$ (30,615)      |
| <b>Estimated Cash Balance 12/31/2025</b>    |               | <b>\$ 25,989</b> |

Camelot Acres Residents Association

2024 Financial Statement and Estimated 2025 Cash Flow

Dear CARA Neighbors,

The 2024 Financial Statement to the left provides detailed actual expenses vs budget for the operating account as well as information for various amenities and beach assessments. All accounts ended the year with a positive cash flow. This enabled us to return our annual dues to \$250. Planned projects for 2025 include improvements to our beach road drainage system.

I am happy to answer questions and can be reached at [treasurer@camelotacres.org](mailto:treasurer@camelotacres.org).

Regards,

Sue Tenney  
CARA Treasurer