

**Camelot Acres Residents Association
Financial Statement as of 7/31/2024**

	Thru 7/31	+ Projected 8/1 - 12/31	= YE Forecast 12/31	Budgeted CY 2024	Variance to Bud Better/(Worse)
1. Operating Account Balance					
Cash In					
Membership Dues (97 Members)	\$ 28,500	\$ 600	\$ 29,100	\$ 29,100	\$ -
Cash Out					
Beach Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
Eversource (Beach Lights)	\$ 284	\$ 145	\$ 429	\$ 500	\$ 71
Beach Maintenance	\$ 8,524	\$ 4,000	\$ 12,524	\$ 22,000	\$ 9,476
Social Committee	\$ 1,843	\$ 300	\$ 2,143	\$ 2,000	\$ (143)
Best Septic Service	\$ 2,600	\$ -	\$ 2,600	\$ 3,000	\$ 400
Postage / Supplies / Recognition	\$ 165	\$ 1,000	\$ 1,165	\$ 1,300	\$ 135
Donations	\$ 800	\$ -	\$ 800	\$ 900	\$ 100
Website/Bank Charges/Taxes	\$ 121	\$ -	\$ 121	\$ 700	\$ 579
Insurance Policy	\$ 4,333	\$ -	\$ 4,333	\$ 4,200	\$ (133)
	\$ 18,670	\$ 5,445	\$ 24,115	\$ 34,600	\$ 10,485
Net Cash Flow			\$ 4,985		\$ 10,485

Beginning Balance 1/1	\$ 26,498
Net Cash Flow - Forecast	\$ 4,985
Ending Balance - 12/31	\$ 31,483

2. Assessment & Amenities Account Activity and Balance (Docks/Moorings, PWCs, Small Boats and Lockers)

	Docks/Moorings	PWCs	Sm Boats	Lockers	Beach Assessment	Totals
Beginning Balance 1/1	\$ 7,663	\$ (932)	\$ 514	\$ 9,710	\$ 4,452	\$ 21,407
Cash In						
Thru 7/31	\$ 13,968	\$ 725	\$ 1,640	\$ 2	\$ 1	\$ 16,336
Projected 8/1 - 12/31	\$ -	\$ 50	\$ -	\$ 1	\$ 1	\$ 52
Total Cash In	\$ 13,968	\$ 775	\$ 1,640	\$ 3	\$ 2	\$ 16,388
Cash Out						
Thru 7/31	\$ 9,234	\$ 376	\$ 325	\$ -	\$ -	\$ 9,935
Projected 8/1 - 12/31	\$ 7,845	\$ -	\$ -	\$ -	\$ -	\$ 7,845
Total Cash Out	\$ 17,079	\$ 376	\$ 325	\$ -	\$ -	\$ 17,780
Net Cash Flow	\$ (3,111)	\$ 399	\$ 1,315	\$ 3	\$ 2	\$ (1,392)
Ending Balance - 12/31	4,552	(533)	1,829	9,713	4,454	

Beginning Balance 1/1	\$ 21,407
Net Cash Flow - Forecast	\$ (1,392)
Ending Balance - 12/31	\$ 20,015

3. Total Cash Position - Projected

	Operating Acct	Amenities	Assessment	Combined
Ending Balance - 12/31	\$ 31,483	\$ 15,561	\$ 4,454	\$ 51,498
Beginning Balance - 1/1	\$ 26,498	\$ 16,955	\$ 4,452	\$ 47,905
Net Change	\$ 4,985	\$ (1,394)	\$ 2	\$ 3,593

Memorial Planter	
Cash In	\$ 1,975
Cash Out	\$ 1,234
Ending Balance	\$ 741