

**Camelot Acres Residents Association
Financial Statement as of 8/16/2023**

	Thru 8/16	+	Projected 8/17 - 12/31	=	YE Forecast 12/31	Budgeted FY 2023	Variance to Bud Better/(Worse)
1. Operating Account Balance							
Cash In							
Membership Dues (97 Members)	\$ 24,030		\$ 250		\$ 24,280	\$ 24,250	\$ 30
Cash Out							
Beach Improvements	\$ -		\$ -		\$ -	\$ -	\$ -
Eversource (Beach Lights)	\$ 320		\$ 200		\$ 520	\$ 775	\$ 255
Beach Maintenance	\$ 16,132		\$ 8,300		\$ 24,432	\$ 17,000	\$ (7,432)
Social Committee	\$ 1,283		\$ 500		\$ 1,783	\$ 2,500	\$ 717
Best Septic Service	\$ 2,800		\$ -		\$ 2,800	\$ 2,750	\$ (50)
Postage / Supplies / Recognition	\$ 430		\$ 750		\$ 1,180	\$ 1,000	\$ (180)
Donations	\$ 700		\$ -		\$ 700	\$ 750	\$ 50
Website/Bank Charges/Taxes	\$ 50		\$ -		\$ 50	\$ 700	\$ 650
Insurance Policy	\$ 4,015		\$ -		\$ 4,015	\$ 4,100	\$ 85
	\$ 25,729		\$ 9,750		\$ 35,479	\$ 29,575	\$ (5,904)
Net Cash Flow					\$ (11,199)		\$ (5,874)

Beginning Balance 1/1	\$ 33,051
Net Cash Flow - Forecast	\$ (11,199)
Ending Balance - 12/31	\$ 21,852

2. Assessment & Amenities Account Activity and Balance (Docks/Moorings, PWCs, Small Boats and Lockers)

	Docks/Moorings	PWCs	Sm Boats	Lockers	Beach Assessment	Totals
Beginning Balance 1/1	\$ 10,249	\$ 1,343	\$ 2,484	\$ 9,833	\$ 4,450	\$ 28,360
Cash In						
Thru 8/16	\$ 12,285	\$ 325	\$ 1,130	\$ 4	\$ 1	\$ 13,745
Projected 8/17 - 12/31	\$ -	\$ -	\$ -	\$ 3	\$ 1	\$ 4
Total Cash In	\$ 12,285	\$ 325	\$ 1,130	\$ 7	\$ 2	\$ 13,749
Cash Out						
Thru 8/16	\$ 10,343	\$ 2,601	\$ 3,100	\$ -	\$ -	\$ 16,044
Projected 8/17 - 12/31	\$ 4,725	\$ -	\$ -	\$ 200	\$ -	\$ 4,925
Total Cash Out	\$ 15,068	\$ 2,601	\$ 3,100	\$ 200	\$ -	\$ 20,969
Net Cash Flow	\$ (2,783)	\$ (2,276)	\$ (1,970)	\$ (193)	\$ 2	\$ (7,219)
Ending Balance - 12/31	7,466	(932)	514	9,640	4,452	

Beginning Balance 1/1	\$ 28,360
Net Cash Flow - Forecast	\$ (7,219)
Ending Balance - 12/31	\$ 21,141

3. Total Cash Position - Projected

	Operating Acct	Amenities	Assessment	Combined
Ending Balance - 12/31	\$ 21,852	\$ 16,688	\$ 4,452	\$ 42,992
Beginning Balance - 1/1	\$ 33,051	\$ 23,910	\$ 4,450	\$ 61,411
Net Change	\$ (11,199)	\$ (7,222)	\$ 2	\$ (18,419)