

**Camelot Acres Residents Association  
Financial Statement as of 8/15/2022**

	Thru 8/15	+	Projected 8/16 - 12/31	=	YE Forecast 12/31	Budgeted FY 2022	Variance to Bud Better/(Worse)
<b>1. Operating Account Balance</b>							
<b>Cash In</b>							
Membership Dues (97 Members)	\$ 24,015		\$ 250		\$ 24,265	\$ 24,250	\$ 15
<b>Cash Out</b>							
Beach Improvements	\$ -		\$ -		\$ -	\$ -	\$ -
Eversource (Beach Lights)	\$ 582		\$ 200		\$ 782	\$ 700	\$ (82)
Beach Maintenance	\$ 19,376		\$ 13,700		\$ 33,076	\$ 18,000	\$ (15,076)
Social Committee	\$ 1,684		\$ 300		\$ 1,984	\$ 1,500	\$ (484)
Best Septic Service	\$ 2,500		\$ -		\$ 2,500	\$ 2,630	\$ 130
Postage / Supplies	\$ 151		\$ 50		\$ 201	\$ 450	\$ 249
Donations	\$ 600		\$ -		\$ 600	\$ 750	\$ 150
Website/Bank Charges/Taxes	\$ 73		\$ 500		\$ 573	\$ 650	\$ 77
Insurance Policy	\$ 3,925		\$ -		\$ 3,925	\$ 4,000	\$ 75
	\$ 28,891		\$ 14,750		\$ 43,641	\$ 28,680	\$ (14,961)
<b>Net Cash Flow</b>					<b>\$ (19,376)</b>		<b>\$ (14,946)</b>

<b>Beginning Balance 1/1</b>	<b>\$ 43,235</b>
<b>Net Cash Flow - Forecast</b>	<b>\$ (19,376)</b>
<b>Ending Balance - 12/31</b>	<b>\$ 23,859</b>

**2. Assessment & Amenities Account Activity and Balance (Docks/Moorings, PWCs, Small Boats and Lockers)**

	Docks/Moorings	PWCs	Sm Boats	Lockers	Beach Assessment	Totals
<b>Beginning Balance 1/1</b>	<b>\$ 8,305</b>	<b>\$ 1,022</b>	<b>\$ 1,155</b>	<b>\$ 9,329</b>	<b>\$ 4,448</b>	<b>\$ 24,259</b>
<b>Cash In</b>						
Thru 8/15	\$ 12,097	\$ 350	\$ 1,310	\$ 501	\$ 1	\$ 14,259
Projected 8/16 - 12/31	\$ -	\$ -	\$ 120	\$ -	\$ 1	\$ 121
<b>Total Cash In</b>	<b>\$ 12,097</b>	<b>\$ 350</b>	<b>\$ 1,430</b>	<b>\$ 501</b>	<b>\$ 2</b>	<b>\$ 14,380</b>
<b>Cash Out</b>						
Thru 8/15	\$ 6,723	\$ 29	\$ 101	\$ -	\$ -	\$ 6,853
Projected 8/16 - 12/31	\$ 4,600	\$ -	\$ -	\$ -	\$ -	\$ 4,600
<b>Total Cash Out</b>	<b>\$ 11,323</b>	<b>\$ 29</b>	<b>\$ 101</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,453</b>
<b>Net Cash Flow</b>	<b>\$ 774</b>	<b>\$ 321</b>	<b>\$ 1,329</b>	<b>\$ 501</b>	<b>\$ 2</b>	<b>\$ 2,927</b>
<b>Ending Balance - 12/31</b>	<b>9,079</b>	<b>1,343</b>	<b>2,484</b>	<b>9,830</b>	<b>4,450</b>	

<b>Beginning Balance 1/1</b>	<b>\$ 24,259</b>
<b>Net Cash Flow - Forecast</b>	<b>\$ 2,927</b>
<b>Ending Balance - 12/31</b>	<b>\$ 27,186</b>

**3. Total Cash Position - Projected**

	Operating Acct	Amenities	Assessment	Combined
<b>Ending Balance - 12/31</b>	<b>\$ 23,859</b>	<b>\$ 22,736</b>	<b>\$ 4,450</b>	<b>\$ 51,045</b>
<b>Beginning Balance - 1/1</b>	<b>\$ 43,235</b>	<b>\$ 19,811</b>	<b>\$ 4,448</b>	<b>\$ 67,494</b>
<b>Net Change</b>	<b>\$ (19,376)</b>	<b>\$ 2,925</b>	<b>\$ 2</b>	<b>\$ (16,449)</b>