

**Camelot Acres Residents Association
Financial Statement as of 8/13/21**

| | Thru 8/13 | + | Projected 8/14 - 12/31 | = | YE Forecast 12/31 | Budgeted FY 2021 | Variance to Bud Better/(Worse) |
|-------------------------------------|--------------|---|---------------------------|---|----------------------|---------------------|-----------------------------------|
| 1. Operating Account Balance | | | | | | | |
| Cash In | | | | | | | |
| Membership Dues (97 Members) | \$ 24,000 | | \$ 250 | | \$ 24,250 | \$ 24,250 | \$ - |
| Cash Out | | | | | | | |
| Beach Improvements | \$ - | | \$ - | | \$ - | \$ - | \$ - |
| Eversource (Beach Lights) | \$ 422 | | \$ 225 | | \$ 647 | \$ 700 | \$ 53 |
| Beach Maintenance | \$ 1,875 | | \$ 13,000 | | \$ 14,875 | \$ 17,000 | \$ 2,125 |
| Social Committee | \$ 703 | | \$ 400 | | \$ 1,103 | \$ 1,250 | \$ 147 |
| Best Septic Service | \$ 1,145 | | \$ 1,300 | | \$ 2,445 | \$ 2,630 | \$ 185 |
| Postage / Supplies | \$ - | | \$ 50 | | \$ 50 | \$ 50 | \$ - |
| Donations | \$ 500 | | \$ - | | \$ 500 | \$ 700 | \$ 200 |
| Website/Bank Charges/Taxes | \$ 22 | | \$ - | | \$ 22 | \$ 950 | \$ 928 |
| Insurance Policy | \$ 3,925 | | \$ - | | \$ 3,925 | \$ 3,850 | \$ (75) |
| | \$ 8,592 | | \$ 14,975 | | \$ 23,567 | \$ 27,130 | \$ 3,563 |
| Net Cash Flow | | | | | \$ 683 | | \$ 3,563 |

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|---------------------------------|------------------|
| Beginning Balance 1/1 | \$ 31,782 |
| Net Cash Flow - Forecast | \$ 683 |
| Ending Balance - 12/31 | \$ 32,465 |

2. Assessment & Amenities Account Activity and Balance (Docks/Moorings, PWCs, Small Boats and Lockers)

| | Docks/Moorings | PWCs | Sm Boats | Lockers | Beach Assessment | Totals |
|-------------------------------|----------------|--------------|--------------|--------------|------------------|-----------|
| Beginning Balance 1/1 | \$ 7,461 | \$ 672 | \$ (1,413) | \$ 8,326 | \$ 4,447 | \$ 19,493 |
| Cash In | | | | | | |
| Thru 8/13 | \$ 10,700 | \$ 350 | \$ 2,810 | \$ 502 | \$ 1 | \$ 14,363 |
| Projected 8/14 - 12/31 | \$ - | \$ - | \$ 120 | \$ 502 | \$ 1 | \$ 623 |
| Total Cash In | \$ 10,700 | \$ 350 | \$ 2,930 | \$ 1,004 | \$ 2 | \$ 14,986 |
| Cash Out | | | | | | |
| Thru 8/13 | \$ 5,275 | \$ - | \$ 340 | \$ - | \$ - | \$ 5,615 |
| Projected 8/14 - 12/31 | \$ 4,620 | \$ - | \$ 22 | \$ - | \$ - | \$ 4,642 |
| Total Cash Out | \$ 9,895 | \$ - | \$ 362 | \$ - | \$ - | \$ 10,257 |
| Net Cash Flow | \$ 805 | \$ 350 | \$ 2,568 | \$ 1,004 | \$ 2 | \$ 4,729 |
| Ending Balance - 12/31 | 8,266 | 1,022 | 1,155 | 9,330 | 4,449 | |

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|---------------------------------|------------------|
| Beginning Balance 1/1 | \$ 19,493 |
| Net Cash Flow - Forecast | \$ 4,729 |
| Ending Balance - 12/31 | \$ 24,222 |

3. Total Cash Position - Projected

| | Operating Acct | Amenities | Assessment | Combined |
|--------------------------------|------------------|------------------|-----------------|------------------|
| Ending Balance - 12/31 | \$ 32,465 | \$ 19,773 | \$ 4,449 | \$ 56,687 |
| Beginning Balance - 1/1 | \$ 31,782 | \$ 15,046 | \$ 4,447 | \$ 51,275 |
| Net Change | \$ 683 | \$ 4,727 | \$ 2 | \$ 5,412 |