

Camelot Acres Residents Association
Financial Statement as of 8/18/20

	Thru 8/18	+	Projected 8/19 - 12/31	=	YE Forecast 12/31	Budgeted FY 2020	Variance to Bud Better/(Worse)
1. Operating Account Balance							
Cash In							
Membership Dues (96 payees)	\$ 23,530		\$ 250		\$ 23,780	\$ 24,250	\$ (470)
Cash Out							
Beach Improvements	\$ -		\$ -		\$ -	\$ -	\$ -
Eversource (Beach Lights)	\$ 448		\$ 290		\$ 738	\$ 800	\$ 62
Beach Maintenance	\$ 8,527		\$ 7,200		\$ 15,727	\$ 15,000	\$ (727)
Social Committee	\$ 1,214		\$ 500		\$ 1,714	\$ 1,330	\$ (384)
Best Septic Service	\$ 1,445		\$ 1,000		\$ 2,445	\$ 2,630	\$ 185
Postage / Supplies	\$ 429		\$ 50		\$ 479	\$ 50	\$ (429)
Donations	\$ 550		\$ -		\$ 550	\$ 700	\$ 150
Website/Bank Charges/Taxes	\$ 186		\$ -		\$ 186	\$ 500	\$ 314
Insurance Policy	\$ 3,757		\$ -		\$ 3,757	\$ 3,740	\$ (17)
	\$ 16,556		\$ 9,040		\$ 25,596	\$ 24,750	\$ (846)
Net Cash Flow					\$ (1,816)		\$ (1,316)

Beginning Balance 1/1	\$ 28,691
Net Cash Flow - Forecast	\$ (1,816)
Ending Balance - 12/31	\$ 26,875

2. Assessment & Amenities Account Activity and Balance (Docks/Moorings, PWCs, Small Boats and Lockers)

	Docks/Moorings	PWCs	Sm Boats	Lockers	Beach Assessment	Totals
Beginning Balance 1/1	\$ 9,277	\$ 123	\$ 2,191	\$ 7,705	\$ 2,945	\$ 22,241
Cash In						
Thru 8/18	\$ 8,755	\$ 575	\$ -	\$ 2	\$ 1,501	\$ 10,833
Projected 8/19 - 12/31	\$ -	\$ -	\$ -	\$ 252	\$ 500	\$ 752
Total Cash In	\$ 8,755	\$ 575	\$ -	\$ 254	\$ 2,001	\$ 11,585
Cash Out						
Thru 8/18	\$ 6,187	\$ 26	\$ -	\$ -	\$ -	\$ 6,213
Projected 8/19 - 12/31	\$ 3,300	\$ -	\$ 4,000	\$ 100	\$ -	\$ 7,400
Total Cash Out	\$ 9,487	\$ 26	\$ 4,000	\$ 100	\$ -	\$ 13,613
Net Cash Flow	\$ (732)	\$ 549	\$ (4,000)	\$ 154	\$ 2,001	\$ (2,028)

Ending Balance - 12/31	8,545
Beginning Balance 1/1	\$ 22,241
Net Cash Flow - Forecast	\$ (2,028)
Ending Balance - 12/31	\$ 20,213

3. Total Cash Position - Projected

	Operating Acct	Amenities	Assessment	Combined
Ending Balance - 12/31	\$ 26,875	\$ 15,267	\$ 4,946	\$ 47,088
Beginning Balance - 1/1	\$ 28,691	\$ 19,296	\$ 2,945	\$ 50,932
Net Change	\$ (1,816)	\$ (4,029)	\$ 2,001	\$ (3,844)