

**Camelot Acres Residents Association  
Financial Statement as of 8/10/19**

|                                     | <b>Thru<br/>8/10</b> | <b>+</b> | <b>Projected<br/>8/11 - 12/31</b> | <b>=</b> | <b>YE Forecast<br/>12/31</b> | <b>Budgeted<br/>FY 2019</b> | <b>Variance to Bud<br/>Better/(Worse)</b> |
|-------------------------------------|----------------------|----------|-----------------------------------|----------|------------------------------|-----------------------------|---|
| <b>1. Operating Account Balance</b> |                      |          |                                   |          |                              |                             |   |
| <b>Cash In</b>                      |                      |          |                                   |          |                              |                             |   |
| Membership Dues (94 payees)         | \$ 23,280            |          | \$ 250                            |          | \$ 23,530                    | \$ 23,500                   | \$ 30                                     |
| <b>Cash Out</b>                     |                      |          |                                   |          |                              |                             |   |
| Beach Improvements                  | \$ -                 |          | \$ -                              |          | \$ -                         | \$ -                        | \$ -                                      |
| Eversource (Beach Lights)           | \$ 483               |          | \$ 225                            |          | \$ 708                       | \$ 720                      | \$ 12                                     |
| Beach Maintenance                   | \$ 8,415             |          | \$ 5,000                          |          | \$ 13,415                    | \$ 14,000                   | \$ 585                                    |
| Social Committee                    | \$ 842               |          | \$ 1,200                          |          | \$ 2,042                     | \$ 800                      | \$ (1,242)                                |
| All Season Septic                   | \$ 2,354             |          | \$ 1,000                          |          | \$ 3,354                     | \$ 2,900                    | \$ (454)                                  |
| Postage / Supplies                  | \$ 411               |          | \$ 4,000                          |          | \$ 4,411                     | \$ 5,500                    | \$ 1,089                                  |
| Donations                           | \$ 650               |          | \$ -                              |          | \$ 650                       | \$ 300                      | \$ (350)                                  |
| Website/Bank Charges/Taxes          | \$ 55                |          | \$ 400                            |          | \$ 455                       | \$ 500                      | \$ 45                                     |
| Insurance Policy                    | \$ 3,659             |          | \$ -                              |          | \$ 3,659                     | \$ 4,250                    | \$ 591                                    |
|                                     | \$ 16,870            |          | \$ 11,825                         |          | \$ 28,695                    | \$ 28,970                   | \$ 275                                    |
| <b>Net Cash Flow</b>                |                      |          |                                   |          | <b>\$ (5,165)</b>            |                             | <b>\$ 305</b>                             |

|                          |            |
|--------------------------|------------|
| Beginning Balance 1/1    | \$ 27,191  |
| Net Cash Flow - Forecast | \$ (5,165) |
| Ending Balance - 12/31   | \$ 22,026  |

**2. Assessment & Amenities Account Balances (Lockers, PWCs and Small Boats)**

|                        | <b>Lockers</b> | <b>Sm Boats</b> | <b>PWCs</b> | <b>Assessment</b> | <b>Totals</b> |
|------------------------|----------------|-----------------|-------------|-------------------|---------------|
| Beginning Balance 1/1  | \$ 6,200       | \$ 1,616        | \$ -        | \$ 2,444          | \$ 10,260     |
| <b>Cash In</b>         |                |                 |             |                   |               |
| Thru 8/10              | \$ 1,502       | \$ 460          | \$ 1,100    | \$ 501            | \$ 3,563      |
| Projected 8/11 - 12/31 | \$ 1           | \$ -            | \$ -        | \$ 500            | \$ 501        |
| <b>Total Cash In</b>   | \$ 1,503       | \$ 460          | \$ 1,100    | \$ 1,001          | \$ 4,064      |
| <b>Cash Out</b>        |                |                 |             |                   |               |
| Thru 8/10              | \$ -           | \$ -            | \$ 977      | \$ -              | \$ 977        |
| Projected 8/11 - 12/31 | \$ 4,000       | \$ -            | \$ -        | \$ -              | \$ 4,000      |
| <b>Total Cash Out</b>  | \$ 4,000       | \$ -            | \$ 977      | \$ -              | \$ 4,977      |
| <b>Net Cash Flow</b>   | \$ (2,497)     | \$ 460          | \$ 123      | \$ 1,001          | \$ (913)      |
| Ending Balance - 12/31 | 3,703          | 2,076           | 123         | 3,445             |               |

|                          |           |
|--------------------------|-----------|
| Beginning Balance 1/1    | \$ 10,260 |
| Net Cash Flow - Forecast | \$ (913)  |
| Ending Balance - 12/31   | \$ 9,347  |

**3. Total Cash Position - Projected**

|                         | <b>Operating Acct</b> | <b>Amenities</b> | <b>Assessment</b> | <b>Combined</b> |
|-------------------------|-----------------------|------------------|-------------------|-----------------|
| Ending Balance - 12/31  | \$ 22,026             | \$ 5,902         | \$ 3,445          | \$ 31,373       |
| Beginning Balance - 1/1 | \$ 27,191             | \$ 7,816         | \$ 2,444          | \$ 37,451       |
| Net Change              | \$ (5,165)            | \$ (1,914)       | \$ 1,001          | \$ (6,078)      |