

**Camelot Acres Residents Association  
2018 Financial Statement & Estimated 2019 Cash Activity**

**2018 Financial Statement**

	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u> <i>Better/(Worse)</i>
<b>1. Operating Account Balance</b>			
<b>Cash In</b>			
Membership Dues	\$ 23,340	\$ 23,000	\$ 340
<b>Cash Out</b>			
Beach Improvements	\$ -	\$ 2,500	\$ 2,500
EverSource NH (Beach Lights)	\$ 643	\$ 725	\$ 82
Beach Maintenance	\$ 5,331	\$ 9,000	\$ 3,669
Social Committee	\$ 135	\$ 1,500	\$ 1,365
All Season Septic	\$ 2,645	\$ 2,900	\$ 255
Postage / Supplies	\$ 1,479	\$ 600	\$ (879)
Donations	\$ 300	\$ 300	\$ -
Website/Bank Charges/Tax Filings	\$ 169	\$ 750	\$ 581
Insurance Policy	\$ 4,006	\$ 4,250	\$ 244
	\$ 14,708	\$ 22,525	\$ 7,817

**Net Cash Flow**

\$ **8,632**

*Note - a \$7k beach road and parking lot fall repair was deferred to spring '19*

**Beginning Balance 1/1**            \$ **18,559**

**Net Cash Flow**                    \$ **8,632**

**Ending Balance - 12/31**        \$ **27,191**

**2. Sinking Fund Account Balance (formerly CD & Locker Fund) - for repairs to Boat Racks and Lockers**

	<u>Actual</u> <u>2018</u>
<b>Cash In</b>	
Interest	\$ 4
Small Boat Rack	\$ -
Lockers	\$ 1,000
	\$ 1,004
<b>Cash Out</b>	
Repairs & Maintenance	\$ -
<b>Net Cash</b>	\$ <b>1,004</b>

**Beginning Balance 1/1**            \$ **6,812**

**Net Cash Flow**                    \$ **1,004**

**Ending Balance - 12/31**        \$ **7,816**

**3. Total Cash Position**

	<u>Operating Fund</u>	<u>Sinking Fund</u>	<u>Beach Assmnt</u>	<u>Combined</u>
<b>Ending Balance - 12/31</b>	\$ 27,191	\$ 7,816	2,444	\$ 37,451
<b>Beginning Balance - 1/1</b>	\$ 18,559	\$ 6,812	1,693	\$ 27,064
<b>Net Change</b>	\$ 8,632	\$ 1,004	\$ 751	\$ 10,387

**Estimated 2019 Cash Activity**

Membership Dues:	94 X \$250.00	23,500
<b>Total Estimated Cash In</b>		<b>\$ 23,500</b>

**Estimated Cash Out 2019**

Beach Improvements	0	
EverSource NH (beach lights)	720	
Beach Maintenance Labor & Materials	14,000	
Social Activity Committee	800	
All Season Septic (Port a John)	2,900	
Postage/Meeting/Supplies	5,500	
Donations	300	
Website/Bank charges	500	
Insurance Policy	4,250	
<b>Total Estimated Cash Out</b>		<b>\$ 28,970</b>

**Summary 2019**

Total Cash in Bank at 12/31/18	\$ 27,191	
Estimated Cash In 2019	\$ 23,500	
Subtotal	\$ 50,691	
Estimated Cash Out 2019	\$ (28,970)	
<b>Estimated Cash Balance 12/31/2019</b>	<b>\$ 21,721</b>	
Estimated Checking Account	\$ 21,721	
Estimated Rack/Lockers/Beach Assess	\$ 7,760	
<b>Estimated Balances 12/31/2019</b>		<b>\$ 29,481</b>

Notes:

- \* Donations are to Mayhew, Circle & Newfound Lakes Region Assoc
- \* Postage/Meeting/Supplies has \$4k associated with Bylaws (legal, printing)
- \* Estimated locker expenses for 2019 are \$2,500
- \* Boat Rack expenses TBD

**Beach Assessment Account**

<b>Beginning Balance 1/1</b>	\$ 1,693
Collected in 2018	\$ 750
Interest Earned	\$ 1
<b>Cash In 2018</b>	<b>\$ 2,444</b>
<b>Cash Out 2018</b>	<b>\$ -</b>
<b>Available Cash 12/31/2018</b>	<b>\$ 2,444</b>

**\*\* Note - as of 5/1/18, All members excluding Serozynsky have paid the full beach assessment. On 2/11/19, CARA was awarded Beach Assessment, unpaid Annual Dues and interest in NH Court from Serozynsky totaling \$2,997.**